

Terms and conditions for the Credit Card Fraud Protection Program

The Credit Card Fraud Protection Program is valid for all personal (non-corporate) Aruba Bank Visa and MasterCard credit cards.

1. The program will cover the principal and the co-cardholder(s) for all local and international transactions for a maximum amount of USD 5,000.00 per calendar year per credit card account.
2. A credit card is only considered stolen, when a police report is submitted with the claim.
3. The **Credit Card Fraud Protection Program** is only effective when you do not benefit in any way from the fraudulent charges and you have exercised reasonable caution in using your credit card.
4. Aruba Bank reserves the right to change the premium from time to time and will inform you about the changes at least 90 days in advance.
5. The **Credit Card Fraud Protection Program** is void if a person residing at the same address uses your card without your permission.
6. If the credit card has been lost and no fraudulent transactions were made, the credit card account will be closed and the balance will be transferred to a new credit card account, which will continue to carry the fraud insurance. Your new credit card and the cards for your possible cardholders will be issued free of charge.
7. When a new card is issued under the **Credit Card Fraud Protection Program**, the outstanding balance minus the disputed amounts are transferred automatically into the new credit card account.
8. The disputed amounts will be reviewed by Aruba Bank. If you have submitted a false claim, the **Credit Card Fraud Protection Program** is void. Your new account will be charged for the full balance of the disputed accounts, plus any additional charges. Aruba Banks reserves the right to undertake any further legal action.
9. If fraudulent online charges appear the cardholder must dispute these charges.
10. The fee is calculated monthly, but charged annually to your account and coverage under the program is as follows:
 - Visa and MasterCard Classic, Gold, and Visa Platinum: USD 24.00
11. You will automatically be covered for the **Credit Card Fraud Protection Program** starting July 1, 2012 and you will receive the months July and August 2012 for free.
12. The annual fee will be charged to your credit card account in September 2012 and noted on your credit card statement of September 2012.
13. The coverage of the **Credit Card Fraud Protection Program** will be terminated, upon closing of your credit card account or on the date your credit card account becomes delinquent, if the Fraud Protection fee is not paid, or on the date Aruba Bank has received a signed, written notice of termination from the principal cardholder.
14. Aruba Bank's General Terms and Conditions and its Credit Card Terms and Conditions apply.